



City of Westminster

# Committee Agenda

Title: Pension Fund Committee

Meeting Date: Thursday 12th October, 2017

Time: 7.00 pm

Venue: Room 3.4, 3rd Floor, 5 Strand, London WC2 5HR

Members: **Councillors:**

Suhail Rahuja (Chairman)  
The Baroness Philippa Coultie  
Patricia McAllister  
Ian Rowley

**Members of the public are welcome to attend the meeting and listen to the discussion Part 1 of the Agenda**

Admission to the public gallery is by ticket, issued from the ground floor reception at 5 Strand from 6.00pm. If you have a disability and require any special assistance please contact the Committee Officer (details listed below) in advance of the meeting.



An Induction loop operates to enhance sound for anyone wearing a hearing aid or using a transmitter. If you require any further information, please contact the Committee Officer, Toby Howes, Senior Committee and Governance Officer.

Tel: 020 7641 8470; Email: [thowes@westminster.gov.uk](mailto:thowes@westminster.gov.uk)  
Corporate Website: [www.westminster.gov.uk](http://www.westminster.gov.uk)

**Note for Members:** Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Head of Legal & Democratic Services in advance of the meeting please.

## **AGENDA**

### **PART 1 (IN PUBLIC)**

**1. MEMBERSHIP**

To note any changes to the membership.

**2. DECLARATIONS**

To receive notifications of interest by Members and Officers of any personal or prejudicial interest.

**3. MINUTES**

To approve the minutes of the Pension Fund Committee held on 27<sup>th</sup> June 2017.

**(Pages 1 - 6)**

**4. PENSION ADMINISTRATION UPDATE**

Report of the Director of People Services.

**(Pages 7 - 28)**

**5. NEW EMPLOYER BODIES**

Report of the City Treasurer.

**(Pages 29 - 32)**

**6. QUARTERLY PERFORMANCE REPORT**

Report of the City Treasurer.

**(Pages 33 - 72)**

**7. FUND FINANCIAL MANAGEMENT**

Report of the City Treasurer.

**(Pages 73 -  
100)**

**8. MARKETS IN FINANCIAL INSTRUMENT DIRECTIVE 2014/65 UPDATE**

Report of the City Treasurer.

**(Pages 101 -  
130)**

**9. MINISTERIAL LETTER CONCERNING POOLING**

**(Pages 131 -  
134)**

Report of the City Treasurer.

**10. INVESTMENT STRATEGY AND POOLING UPDATE**

**(Pages 135 -  
138)**

Report of the City Treasurer.

**11. PENSION FUND BUSINESS PLAN 2017-18**

**(Pages 139 -  
150)**

Report of the City Treasurer.

**12. ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS  
URGENT**

**Charlie Parker  
Chief Executive  
6 October 2017**